HOUSE BILL 1704

By Hensley

AN ACT to amend Tennessee Code Annotated, Title 62, Chapter 6, relative to contractors.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 62-6-111(b), is amended by deleting in subdivision (3) and in subdivision (4) the language "one million five hundred thousand dollars (\$1,500,000)" and by substituting instead the language "two million dollars (\$2,000,000)".

SECTION 2. This act shall take effect on July 1, 2009, the public welfare requiring it.